



NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that, pursuant to an order dated October 20, 2025 (the “**Interim Order**”) of the Supreme Court of British Columbia, a special meeting (the “**Meeting**”) of the shareholders (“**Company Shareholders**”) of common shares (the “**Company Shares**”) of Kesselrun Resources Ltd. (“**Kesselrun**” or the “**Company**”) will be held at 609 Granville Street, 9th floor, Suite 940, Vancouver, BC V7Y 1H2, on November 21, 2025 at 10:00 a.m. (Vancouver time), subject to any adjournment or postponement thereof, for the following purposes:

1. to consider, pursuant to the Interim Order, and, if thought advisable, to pass, with or without variation, the special resolution (the “**Arrangement Resolution**”) set forth in Appendix A to the accompanying management information circular of the Company dated October 21, 2025 (the “**Circular**”), to approve a plan of arrangement (the “**Arrangement**”) under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (“**BCBCA**”) involving the Company and Gold X2 Mining Inc. (“**Gold X2**” or the “**Purchaser**”), in accordance with the terms of the arrangement agreement dated September 30, 2025 between the Company and the Purchaser (as it may be amended, supplemented or otherwise modified from time to time, the “**Arrangement Agreement**”); and
2. to transact such further and other business as may properly be brought before the Meeting or any adjournments or postponements thereof.

The Circular provides additional information relating to the matters to be addressed at the Meeting, including the Arrangement, and is deemed to form part of this Notice.

It is a condition to the completion of the Arrangement that the Arrangement Resolution is approved at the Meeting. If the Arrangement Resolution is not approved by the requisite majority of Company Shareholders at the Meeting, the Arrangement cannot be completed.

The board of directors of the Company (the “Company Board”) unanimously recommends that the Company Shareholders vote FOR the Arrangement Resolution.

The Company Board has set the close of business on October 15, 2025 (Vancouver time) as the record date (the “**Record Date**”) for the determination of Company Shareholders entitled to receive notice of and to vote at the Meeting. Only persons whose names have been entered in the register of Company Shareholders at the close of business on the Record Date, or their duly appointed proxyholders, will be entitled to receive notice of, and to vote at, the Meeting.

Each Company Share entitled to be voted at the Meeting will entitle the holder thereof to one vote at the Meeting.

In order to be effective, the Arrangement Resolution must be approved by at least two-thirds of the votes cast by Company Shareholders present in person or represented by proxy and entitled to vote at the Meeting. See “*Part I – The Arrangement – Securities Law Matters – Canada*” in the accompanying Circular.

The Arrangement is also subject to the approval of the Court and certain regulatory approvals. The hearing in respect of the Final Order is scheduled on November 26, 2025 at 9:45 a.m. (Vancouver time) or as soon thereafter as counsel may be heard at 800 Smithe Street, Vancouver, British Columbia, Canada.

Copies of the Arrangement Resolution, the Interim Order, the Fairness Opinion, and the Plan of Arrangement are attached to the Circular as Appendices A, B, C, and D, respectively, and the Circular, including all appendices thereto, is specifically incorporated by reference into and forms part of this Notice. Also accompanying this Notice are (i) a

form of proxy; (ii) a voting instruction form (“**VIF**”); (iii) an envelope for returning proxies or VIFs to Computershare Trust Company (“**Computershare**”); (iv) a Letter of Transmittal for Registered Company Shareholders (defined below); and (v) an envelope for Registered Company Shareholders to use to return the Letter of Transmittal and certificates representing the Company Shares to Odyssey Trust Company.

PLEASE ENSURE THAT YOU COMPLETE, DATE, SIGN AND RETURN THE ENCLOSED FORM OF PROXY OR VIF, AS APPLICABLE, AND THE LETTER OF TRANSMITTAL IN THE ENVELOPES PROVIDED FOR THOSE PURPOSES.

Pursuant to the Interim Order, Registered Company Shareholders (as defined below) have been granted the right to dissent in respect of the Arrangement Resolution and to be paid an amount equal to the fair value of their Company Shares as of the close of business on the business day before the Arrangement Resolution was approved, provided that they have strictly complied with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the plan of arrangement and the Interim Order. This dissent right and the dissent procedures are described in the Circular. Failure to comply strictly with the dissent procedures set forth in section 237 to 247 of the BCBCA, as modified by the plan of arrangement and the Interim Order, may result in the loss of any right of dissent. A Company Shareholder considering exercising dissent rights should seek independent legal advice. See the section entitled “*Part I – The Arrangement – Right to Dissent*” and “*Appendix H - Section 237 through Section 247 of the Business Corporations Act (British Columbia)*” in the accompanying Circular.

A Company Shareholder may attend the Meeting in person or may be represented by proxy. Company Shareholders that are unable to attend the Meeting or any adjourned or postponed Meeting in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjourned or postponed Meeting. In order to be acted upon at the Meeting, validly completed instruments of proxy must be received by the Company’s transfer agent, Computershare by mail or fax or the proxy vote is otherwise registered in accordance with the instructions thereon, no later than 10:00 a.m. (Vancouver time) on November 19, 2025 or 48 hours (excluding weekends and holidays in the Province of British Columbia) prior to the time of any adjourned or postponed Meeting. Notwithstanding the foregoing, the Chair of the Meeting has the discretion to accept proxies received after such deadline. The time limit for the deposit of proxies may be waived or extended by the Chair of the Meeting at his or her discretion, without notice.

Registered Company Shareholders

Registered holders of Company Shares (“**Registered Company Shareholders**”) may use the internet (www.investorvote.com) following the instructions listed on their form of proxy to transmit voting instructions on or before the date and time noted above. Registered Company Shareholders cannot use the internet to appoint a non-management proxyholder to attend and vote on behalf of such Registered Company Shareholder. For information regarding voting or appointing a proxyholder by internet or voting online, see the form of proxy and/or the section entitled “*Part IV – General Proxy Matters*” in the accompanying Circular.

A Registered Company Shareholder may revoke a proxy given pursuant to this solicitation by an instrument in writing, including another proxy bearing a later date, executed by the Registered Company Shareholder or by its attorney authorized in writing, and deposited at: (i) the Company’s registrar and transfer agent, Computershare, at any time up to and including the last business day preceding the day of the Meeting; (ii) the administrative offices of the Company, 278 Bay St., Suite 102, Thunder Bay, ON P7B 1R8, at any time up to and including the last business day preceding the day of the Meeting; (iii) with the Chair of the Meeting on the day of the Meeting; or (iv) in any other manner permitted by law.

Non-Registered Company Shareholders

Beneficial (non-registered) holders of Company Shares who receive these materials through their broker, bank, trust company or other intermediary or nominee should follow the instructions provided by such broker, bank, trust company or other intermediary or nominee.

The proxyholder has discretion under the accompanying form of proxy or VIF with respect to any amendments or

variations of the matters of business to be acted on at the Meeting or any other matters properly brought before the Meeting or any adjourned or postponed Meeting, in each instance, to the extent permitted by law, whether or not the amendment, variation or other matter that comes before the Meeting is routine or contested. As of the date hereof, management of the Company knows of no amendments, variations or other matters to come before the Meeting other than the matter set forth in this Notice of Special Meeting. Company Shareholders are encouraged to review the Circular carefully.

[Signature page follows]

DATED this 21st day of October, 2025.

**BY ORDER OF THE BOARD OF
DIRECTORS OF KESSELRUN
RESOURCES LTD.**

“Michael John Thompson”

Michael John Thompson
Chief Executive Officer